

**GOVERNMENT OF INDIA
LABOUR
LOK SABHA**

UNSTARRED QUESTION NO:2761
ANSWERED ON:09.08.2000
EMPLOYEES STOCK OPTION SCHEME
PAWAN KUMAR BANSAL

Will the Minister of LABOUR be pleased to state:

- (a) whether the Government have launched Employees Stock Option Programme (E.S.O.P);
- (b) if so, the details thereof; and
- (c) total number of employees who have opted this programme?

Answer

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SHRI MUNI LALL)

(a): Yes, Sir.

(b) and (c): The guidelines for Employees' Stock Option Programme (ESOP) were issued by the Government on 28th January, 1998. The scheme envisages offer of an allocation of share of Public Sector Undertakings (PSUs) to its employees. The PSUs have been given the flexibility to evolve enterprise specific schemes and to incorporate changes suiting their own requirements without altering the basic structure/character/objective of the scheme. The administrative Ministries are to device suitable monitoring mechanism to monitor the implementation of the scheme. There is no centralised monitoring of the total number of employees who have opted for this scheme.